



# DTSB & ASSOCIATES

## Chartered Accountants

**Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

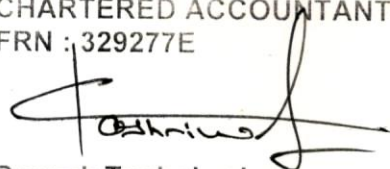
**Review Report  
to The Board of Directors  
HITTCO TOOLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s Hittco Tools Limited** for the Third quarter ended on 31.12.2020 for the Financial Year 2020-21 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR DTSB & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 329277E**

  
**Deepak Toshniwal  
Partner  
M.No.: 309119**



Place: Bangalore  
Date: 13/02/2021

UDIN - 21309119AAAACSG163

# HITCO TOOLS LIMITED

Regd Off: HTC Aspire, #19 Aliaskar Road, Bangalore-560052  
Ph: +91 80 40865600/ Website : www.hittco.in/ CIN: L28939KA1995PLC016888

## UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2020

Sr.No	Particulars	Quarter ended			Nine Months Ended		(Rs. In lakhs)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from operations	158.36	129.38	154.13	368.94	437.14	563.78
2	(b) Other Income	0.22	0.12	0.14	0.48	0.36	11.19
3	<b>Total Income</b>	<b>158.58</b>	<b>129.50</b>	<b>154.27</b>	<b>369.42</b>	<b>437.50</b>	<b>574.97</b>
4	<b>Expenses</b>						
	(a) Cost of Materials consumed	58.46	48.56	53.95	137.31	164.57	206.03
	(b) purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(2.86)	(7.95)	1.65	(18.34)	18.12	22.47
	(d) Employee benefit expense	35.90	33.95	38.48	101.52	113.42	157.95
	(e) Finance cost	9.17	9.67	9.65	28.14	28.94	39.19
	(f) Depreciation and amortisation expense	15.13	15.12	18.39	45.20	53.18	71.42
	(g) Excise duty on sale of goods	-	-	-	-	-	-
	(h) Other Expenses	40.58	40.66	41.39	106.42	121.37	162.65
	<b>Total Expenses</b>	<b>156.37</b>	<b>140.01</b>	<b>163.51</b>	<b>400.25</b>	<b>499.60</b>	<b>659.71</b>
5	<b>Profit/(Loss) before exceptional items and tax</b>	<b>2.21</b>	<b>(10.51)</b>	<b>(9.25)</b>	<b>(30.83)</b>	<b>(62.09)</b>	<b>(84.74)</b>
6	<b>Exceptional items</b>	-	-	-	-	-	-
7	<b>Profit/(loss) before tax</b>	<b>2.21</b>	<b>(10.51)</b>	<b>(9.25)</b>	<b>(30.83)</b>	<b>(62.09)</b>	<b>(84.74)</b>
8	<b>Tax Expense</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax charge/(credit)	-	-	(4.54)	-	(22.53)	0.31
8	<b>Net Profit / (Loss) after tax</b>	<b>2.21</b>	<b>(10.51)</b>	<b>(4.71)</b>	<b>(30.83)</b>	<b>(39.56)</b>	<b>(85.05)</b>
9	<b>Other comprehensive income/(expense) net of taxes</b>						
	Items that will not be reclassified to p&l	-	-	-	-	-	-
	Items that will be reclassified to p&l	-	-	-	-	-	(2.27)
10	<b>Total Comprehensive income</b>	<b>2.21</b>	<b>(10.51)</b>	<b>(4.71)</b>	<b>(30.83)</b>	<b>(39.56)</b>	<b>(87.32)</b>
11	<b>Paid-up equity share capital (Face value of the shares is Rs. 10/- each)</b>	<b>603.60</b>	<b>603.60</b>	<b>603.60</b>	<b>603.60</b>	<b>603.60</b>	<b>603.60</b>
13	<b>Earnings per share</b>						
	(a) Basic	0.04	(0.17)	(0.08)	(0.51)	(0.66)	(1.45)
	(b) Diluted	0.04	(0.17)	(0.08)	(0.51)	(0.66)	(1.45)

Place : Bengaluru  
Date : 13.02.2021

By order of the Board  
For Hittco Tools Limited

(SURENDRA BHANDARI)  
Managing Director  
DIN: 00727912





# HITCO TOOLS LIMITED

Regd Off: HTC Aspire, #19 Aliasker Road, Bangalore-560052

Ph: +91 80 40865600/ Website : [www.hitco.in/](http://www.hitco.in/) CIN: L28939KA1995PLC016888

Statement of Segment wise Revenue, Results and Capital Employed for the Quarter Ended 31/12/2020 (Rs. in Lakhs)

Particulars	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1. Gross Segment Revenue						
(a) Cutting tools	158.58	129.50	154.27	288.08	437.50	713.77
(b) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>158.58</b>	<b>129.50</b>	<b>154.27</b>	<b>288.08</b>	<b>437.50</b>	<b>713.77</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Segment Revenue</b>	<b>158.58</b>	<b>129.50</b>	<b>154.27</b>	<b>288.08</b>	<b>437.50</b>	<b>713.77</b>
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest and other unallocable expenditure net off unallocable income from each segment)						
(a) Cutting tools	11.38	(0.83)	0.40	10.55	(33.15)	(48.13)
(b) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>11.38</b>	<b>(0.83)</b>	<b>0.40</b>	<b>10.55</b>	<b>(33.15)</b>	<b>(48.13)</b>
Less: i) Interest expenses	9.17	9.67	9.65	18.84	28.94	39.19
Less: ii) other unallocable expenditure net off	-	-	-	-	-	-
Less: (iii) Un-allocable income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>2.21</b>	<b>(10.51)</b>	<b>(9.25)</b>	<b>(8.29)</b>	<b>(62.10)</b>	<b>(87.33)</b>
Segment assets						
(a) Cutting tools	703.32	687.39	746.44	703.32	746.44	785.04
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-
<b>Total segment assets</b>	<b>703.32</b>	<b>687.39</b>	<b>746.44</b>	<b>703.32</b>	<b>746.44</b>	<b>785.04</b>
Less: inter segment assets	-	-	-	-	-	-
Add: Unallocable corporate assets	-	-	-	-	-	-
<b>Total assets</b>	<b>703.32</b>	<b>687.39</b>	<b>746.44</b>	<b>703.32</b>	<b>746.44</b>	<b>785.04</b>
Segment Liabilities						
(a) Cutting tools	691.85	507.60	491.57	691.85	491.57	490.62
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-
<b>Total segment liabilities</b>	<b>691.85</b>	<b>507.60</b>	<b>491.57</b>	<b>691.85</b>	<b>491.57</b>	<b>490.62</b>
Less: inter segment liabilities	-	-	-	-	-	-
Add: Unallocable corporate liabilities	-	-	-	-	-	-
<b>Total liabilities</b>	<b>691.85</b>	<b>507.60</b>	<b>491.57</b>	<b>691.85</b>	<b>491.57</b>	<b>490.62</b>
Capital Employed						
(Segment assets - segment liabilities)						
(a) Cutting tools	11.47	179.79	254.87	11.47	254.87	294.42
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-

Place : Bengaluru  
Date : 13.02.2021



By order of the Board  
For Hitco Tools Limited

*Surendra Bhandari*  
(SURENDRA BHANDARI)  
Managing Director  
DIN: 00727912

